

**NWBRA**  
**Financial Report**  
*June 1, 2023 - May 31, 2024*

	EXPENSES	INCOME	BALANCE
Beginning Balance			\$ 22,279.25
<i>INCOME:</i>			
Starting Change (Finals and Silent Auction)		\$ 500.00	
Memberships		11,598.00	
\$1 Runner		8,203.00	
Sanctions		2,510.00	
Insurance		3,812.75	
Vendors		200.00	
2023 Entries		34,131.00	
Voided Checks (over a year old)		86.10	
NFR Draft		1,020.00	
Sponsors		10,205.00	
<b>TOTAL INCOME:</b>			<b>\$ 72,265.85</b>
<i>EXPENSES:</i>			
2023 Awards (saddles)	\$ 12,414.83		
2024 Awards	8,458.72		
Insurance	1,326.57		
Producer of the Year	79.94		
Refunds/Overpayments	2,566.00		
Bluehost / Website	343.47		
Finals Expenses (announcer, barrel setters, tractor man, etc.)	9,280.27		
2023 Finals Payoff	33,540.00		
Office Expenses (stamps, Annual Report, checks, square, etc)	407.51		
10% of sponsor fees	660.00		
Transfer to Savings	510.00		
Tax Preparation	340.00		
NFR checks from fundraiser	510.00		
Barrel Wraps	70.00		
<b>TOTAL EXPENSES:</b>			<b>\$ (70,507.31)</b>
<b>BALANCE AS OF MAY 31, 2024</b>			<b>\$ 24,037.79</b>

Savings Account Balance: \$7,749.30  
Crisis Fund Savings Account Balance: \$2,417.06

ITEMS NOT INCLUDED IN ABOVE: 2024 Saddles \$14,337, 2024 Added Money \$10,200, 2024 Finals Expenses \$7,825 (est.)